

Message Text

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72

ORIGIN XMB-07

INFO OCT-01 AF-10 EUR-25 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 /115 R

66651

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AF/S:EFEATON

EB/IFD/ODF:EMLINTON

CHARGE TO EXIMBANK

----- 045101

R 121732Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL LOURENCO MARQUES

INFO AMEMBASSY LISBON

UNCLAS STATE 175591

E.O. 11652 N/A

TAGS: ETRN, BGEN, MZ

SUBJECT: EXIMBANK FINANCING OF GE LOCOMOTIVES

REF: LOU LOURENCO MARQUES 0615

1. IT IS NECESSARY THAT EXIMBANK AND CHASE RECEIVE FROM BNU EXCHANGE ASSURANCES FROM THE APPROPRIATE PORTUGAL AUTHORITIES THAT DOLLARS WILL BE MADE AVAILABLE TO BNU TO MEET ITS OBLIGATIONS AS THE BORROWER OF THE CREDIT. EXCHANGE ASSURANCES FROM MOZAMBIQUE ARE NOT SATISFACTORY BECAUSE THE BORROWER IS A PORTUGAUESE COMAPNY AND THE LENDERS ARE LOOKING TO IT AND ITS ASSETS IN PORTUGAL FOR THE REPAYMENT OF THE LOAN. THE LENDERS ARE NOT LOOKING TO MOZAMBIQUE OR THE RAILROAD ADMINISTRATION FOR REPAYMENT, EVEN THOUGH THE ADMINISTRATION IS THE BENEFICIARY OF THE LOAN.

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WM THE ABOVE MENTIONED EXCHANGE ASSURANCE IS THE ONLY REMAINING

CONDITION PRECEDENT THAT MUST BE FURNISHED EXIMBANK. AMEMBASSY
LISBON CAN ASSIST EXIMBANK BY SO INFORMING MESQUITA DA CUNHA OF
BNU IN THIS REGARD. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ROLLING STOCK, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE175591
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Document Unique ID: 00
Drafter: XMB:LGGUADAGNOLI
Enclosure: n/a
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Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740855/aaaabutn.tel
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Review Comment: n/a
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30 JUN 2005

Review Media Identifier:
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To: LOURENCO MARQUES
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005